

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registration number 1143673

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

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LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Vicar	Rev'd Nick Wells (Chair of PCC)
Church Wardens	Mr David Hyland Mrs Elizabeth Willis
Standing Committee of the PCC	Vicar (Chair), Churchwardens, Lay Chair, PCC Secretary, PCC Treasurer
Deanery Synod Reps	Mrs Deborah Edwards - PCC Secretary
LLM Representative	Mrs Nicola Whitehead
Sunday School Leader	Mrs Julie Smith
Elected Members	Mr Dean Cowell Mrs Angela Lee Ms Claire Rowlings Mrs Linda Rowlings Mrs Julie Webb Mrs Marion Whitehurst Mr Mark Whitehurst
Treasurer	Mr Dean Cowell/ Mrs Wendy Riley
Charity number	1143673
Principal address	St Cuthbert's Parish Office Church Road Lytham Lancashire FY8 5QL
Website	http://stcuthbertslytham.org/
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

Barclays Bank
Yorkshire Bank

Architect

Stephen Fish
216 St George's Road
Bolton BL1 2PH

Lytham Church of England School (Voluntary Controlled)

Head Teacher - Mrs Amanda Wooldridge
Lytham C of E Primary School
Park View Road
Lytham
FY8 4HA

Legal Advisors

The Diocesan Registrar
Diocesan Offices
Walker Office Park
Blackburn BB1 2QE

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Cuthbert's Mission Statement is "To be an inviting church, growing in Jesus, and seeking to honour God through our worship, activities and buildings", and is at the core of all our activities planned throughout the year.

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Achievements and performance

The parish operated on an individual basis for part of the year, and was then merged with St John the Divine into the new parish known as The Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert Lytham. This was in accordance with plans laid out in the prior year Trustee's Report. The charity continues to exist for the time being, as it still holds investments and bank accounts, but these are in the process of being transferred formally to the new Parish. Once this has taken place, the Trustees will apply to close the charity down.

Staff at St Cuthberts

Honorary Assistant Clergy	Rev'd Helen Houston Rev'd Peter Law Jones
Parish Co-ordinator	Mrs Fiona Newbold
Groundsman	Mr David Taylor
Locally Licensed Ministers	Mrs Angela Lee Mr David Matthews Mrs Bev Wells Mrs Nicola Whitehead
Vision Champions	Mrs Julie Webb Mrs Elizabeth Willis
Sunday School Leader	Mrs Julie Smith
Head Server	Mr Clive Barnes
Gift Aid Secretary	Mrs Andrea Tinker
Electoral Roll Officer	Vacant
Health and Safety Advisor	The Churchwardens
Safeguarding Officer	Mrs Angela Lee
GDPR Officer	Mrs Lynda Hyland
Flowers	Mrs Dawn Barnes
Craft Group Leader	Mrs Liz Willis
Bell Tower Captain	Mr Sid Lloyd
Uniformed Leaders:	
Group Scout Leader	Mr Graham Igoe
Sea Scouts	Mr Steven Beardsworth

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Cubs	Mrs Catherine Hughes
Beavers	Ms Sarah Johnson
Brownies & Rainbows	Ms Muriel Ward
Mothers Union Leader	Mrs Margaret Fisher
Fair Trade	Mrs Julie Webb
Website and E-media Co-ordinator	Mrs Bev Wells
Hall Bookings	through the Parish Office

Financial review

Net outgoing resources for the year amount to £167,178 (2021: £15,560) on unrestricted funds, after transfer of historic reserves of £129,946 to the new parish. The net deficit on normal activity amounted to £37,232. Net outgoing resources for the year amount to £30,598 (2021: surplus £4,035) on restricted funds, after transfer of historic reserves of £28,361 to the new parish. The net deficit on normal activity amounted to £2,237. Net outgoing resources for the year amount to £48,499 (2021: surplus £6,053) on endowment funds, after transfer of historic reserves of £42,809 to the new parish. The net deficit on normal activity amounted to £5,690. The total deficit for the year prior to reserves donated to the new parish therefore amounted to £45,159.

The PCC carried out risk assessments throughout the year to identify any major risks.

Financial Risk

Investments held by the PCC are reviewed in accordance with Diocesan guidelines. The PCC approves internal controls for annual accounts and cheque handling.

Compliance with Law and Regulation

The PCC is informed of risks and these are dealt with as appropriate. Procedures for reporting accidents are in place. The fire extinguishers and security alarm are checked regularly in compliance with our H & S policy and procedures. A risk management survey was carried out by insurers and acted upon.

Safeguarding

The Church has adopted the Diocesan 'Protection for All' Policy on Safeguarding Children & Vulnerable Adults. St Cuthbert's complies with the DBS requirements when recruiting volunteers and staff.

Structure, governance and management

St Cuthbert, Lytham PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

PCC members are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nick Wells (Chair of PCC)
Mrs Nicola Whitehead
Mr Dean Cowell
Mrs Deborah Edwards (PCC Secretary)
Mrs Julie Webb
Mrs Julie Smith
Mr David Hyland
Ms Claire Rowlings
Mrs Linda Rowlings
Mrs Elizabeth Willis

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Mrs Angela Lee
Mrs Marion Whitehurst
Mr Mark Whitehurst

The Vicar is licensed by the Bishop of Blackburn and is an ex-officio member of the PCC.

The Blackburn Diocese Board of Finance acted as Custodian Trustee for the inalienable property of the church.

PCC members who are also trustees are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members receive training as and when appropriate, including roles and responsibilities, safeguarding, financial and fabric.

Day to day management of the Church was exercised by the Vicar and Wardens.

Related Trusts

Lytham Church of England School

The Vicar is an ex-officio member of the school governors; three people are elected by the PCC from the Church Membership as school Foundation governors.

Lytham Ecumenical Partnership

The Churches in Lytham have a long-established partnership to which St Cuthbert's is a fully committed partner. The Vicar, assistant curate and two church members elected by the PCC serve on the LEP Council, in 2022 they were Ian Birnie and Bev Wells.

Lytham Schools Foundation

The Vicar is the nominated representative from St Cuthbert's on the Foundation.

Lytham Club Day Committee

St Cuthbert's nominates two people to the Committee. The current representative is Julie Smith with the second position vacant.

The trustees' report was approved by the Board of Trustees.

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Rev Nick Wells
Trustee

Dated:

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the financial statements of Lytham St Cuthberts Parochial Church Council (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs D L Thorn F.C.A.
Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated:

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	Notes	2022	2022	2022	2022	2021
		£	£	£	£	£
Income from:						
Donations and legacies	3	33,320	969	-	34,289	69,183
Charitable activities	6	28,628	1,000	-	29,628	52,088
Other trading activities	4	-	-	-	-	705
Investments	5	3,412	-	-	3,412	6,621
Total income		<u>65,360</u>	<u>1,969</u>	<u>-</u>	<u>67,329</u>	<u>128,597</u>
Expenditure on:						
Charitable activities	7	83,940	4,206	-	88,146	164,099
Material other expenditure	10	129,946	28,361	42,809	201,116	-
Total expenditure		<u>213,886</u>	<u>32,567</u>	<u>42,809</u>	<u>289,262</u>	<u>164,099</u>
Net gains/(losses) on investments	13	<u>(18,652)</u>	<u>-</u>	<u>(5,690)</u>	<u>(24,342)</u>	<u>30,030</u>
Net movement in funds		<u>(167,178)</u>	<u>(30,598)</u>	<u>(48,499)</u>	<u>(246,275)</u>	<u>(5,472)</u>
Fund balances at 1 January 2022		<u>167,178</u>	<u>30,598</u>	<u>48,499</u>	<u>246,275</u>	<u>251,747</u>
Fund balances at 31 December 2022		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>246,275</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Income from:					
Donations and legacies	3	64,461	4,722	-	69,183
Charitable activities	6	52,088	-	-	52,088
Other trading activities	4	705	-	-	705
Investments	5	6,613	8	-	6,621
Total income		123,867	4,730	-	128,597
Expenditure on:					
Charitable activities	7	163,404	695	-	164,099
Total expenditure		163,404	695	-	164,099
Net gains/(losses) on investments	13	23,977	-	6,053	30,030
Net movement in funds		(15,560)	4,035	6,053	(5,472)
Fund balances at 1 January 2021		182,738	26,563	42,446	251,747
Fund balances at 31 December 2021		167,178	30,598	48,499	246,275

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	15		-		15,611
Investments	14		150,814		230,156
			<u>150,814</u>		<u>245,767</u>
Current assets					
Debtors	16		-	20,119	
Cash at bank and in hand		95,719		62,299	
		<u>95,719</u>		<u>82,418</u>	
Creditors: amounts falling due within one year	17	(246,533)		(81,910)	
Net current (liabilities)/assets			<u>(150,814)</u>		<u>508</u>
Total assets less current liabilities			<u>-</u>		<u>246,275</u>
Capital funds					
Endowment funds - general			-		48,499
Income funds					
Restricted funds	18		-		30,598
<u>Unrestricted funds</u>					
Designated funds	19		-	1,000	
General unrestricted funds			-	166,178	
			<u>-</u>		<u>167,178</u>
			<u>-</u>		<u>246,275</u>

The financial statements were approved by the Trustees on

.....
Rev Nick Wells
Trustee

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Lytham St Cuthberts Parochial Church Council is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, according to canon law, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity ceased to operate with effect from 30 June 2022, when reserves were donated to a new charity formed as a result of a merger with St John the Divine, Lytham. At the Balance Sheet date some of the assets had not been formally transferred to the new charity and are represented by a creditor in the accounts. When this has been resolved, the charity will be closed.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated between restricted and unrestricted funds as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	29,820	749	30,569	61,435	4,622	66,057
Legacies receivable	3,500	220	3,720	1,000	100	1,100
Grants for payroll costs	-	-	-	2,026	-	2,026
	<u>33,320</u>	<u>969</u>	<u>34,289</u>	<u>64,461</u>	<u>4,722</u>	<u>69,183</u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Total Unrestricted funds	
	2022	2021
	£	£
Fundraising events	-	705
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Interest receivable	3,412	6,613	8	6,621
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Charitable activities

	2022	2021
	£	£
Wedding and funeral fees	15,812	25,735
Grants	1,000	6,000
Charitable rental income	11,748	18,383
Other income	1,068	1,970
	<u> </u>	<u> </u>
	29,628	52,088
	<u> </u>	<u> </u>

Analysis by fund		
Unrestricted funds	28,628	
Restricted funds	1,000	
	<u> </u>	
	29,628	
	<u> </u>	

For the year ended 31 December 2021

Unrestricted funds	<u> </u>	52,088
		<u> </u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Direct charitable expenditure 2022 £	Direct charitable expenditure 2021 £
Staff costs	12,008	24,900
Depreciation and impairment	1,549	4,310
Council tax and water	1,660	4,360
Insurance	2,319	4,676
Light and heat	4,167	7,936
Repairs incl security & fire protection	7,914	6,969
General administration incl stationery & photocopying	944	1,584
Telephone and fax	216	1,434
Organist costs	1,605	1,256
Weddings and funerals	1,789	3,704
Service contracts	-	70
Altar requisites	494	335
Donations	1,470	60
Traidcraft stall	702	1,920
Parish assessment and DBF fees	47,840	92,659
Sundry expenses	2,230	6,167
Cleaning materials	421	433
	<u>87,328</u>	<u>162,773</u>
Share of governance costs (see note 9)	818	1,326
	<u>88,146</u>	<u>164,099</u>
Analysis by fund		
Unrestricted funds	83,940	163,404
Restricted funds	4,206	695
	<u>88,146</u>	<u>164,099</u>
For the year ended 31 December 2021		
Unrestricted funds	163,404	
Restricted funds	695	
	<u>164,099</u>	

8 Trustees

None of the trustees received any remuneration or expenses during the year.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Accountancy	-	818	818	-	1,326
Charitable activities	-	818	818	-	1,326

10 Material other expenditure

At 30 June 2022 the charity ceased to operate following a merger with St John the Divine, Lytham, and a new charity was formed. The net assets of Lytham St Cuthbert's Parochial Church Council were transferred to the new charity at that date by way of donation.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2
Employment costs	2022 £	2021 £
Wages and salaries	12,008	24,900

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Total
	2022 £	2022 £	2022 £	2021 £
Revaluation of investments	(32,040)	(5,690)	(37,730)	27,411
Gain/(loss) on sale of investments	13,388	-	13,388	2,619
	(18,652)	(5,690)	(24,342)	30,030
For the year ended 31 December 2021	23,977	6,053		30,030

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Net gains/(losses) on investments

(Continued)

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2022	230,156
Valuation changes	(24,342)
Disposals	(55,000)
	<hr/>
At 31 December 2022	150,814
	<hr/>
Carrying amount	
At 31 December 2022	150,814
	<hr/> <hr/>
At 31 December 2021	230,156
	<hr/> <hr/>

Fixed asset investments revalued

Fixed asset investments are stated in at open market value at the Balance Sheet date. The historic cost of unlisted investments £121,165 (2021: £162,777).

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
At 1 January 2022	3,355	69,685	73,040
Additions	800	-	800
Disposals	(4,155)	(69,685)	(73,840)
	<u> </u>	<u> </u>	<u> </u>
At 1 January 2022	2,346	55,083	57,429
Depreciation charged in the year	226	1,323	1,549
Eliminated in respect of disposals	(2,572)	(56,406)	(58,978)
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2022	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	1,009	14,602	15,611
	<u> </u>	<u> </u>	<u> </u>

16 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	19,948
Prepayments and accrued income	-	171
	<u> </u>	<u> </u>
	-	20,119
	<u> </u>	<u> </u>

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	(322)
Trade creditors	-	76,044
Other creditors	246,533	-
Accruals and deferred income	-	6,188
	<u> </u>	<u> </u>
	246,533	81,910
	<u> </u>	<u> </u>

Other creditors represents the balance payable to The Parochial Church Council of the Ecclesiastical Parish of St John the Divine and St Cuthbert Lytham as a result of the merger.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			Balance at 31 December 2022 £
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	
Organ appeal	11,434	101	-	11,535	200	-	(11,735)	-
Bell fund	1,811	-	-	1,811	-	-	(1,811)	-
Rose Queen	533	-	-	533	-	-	(533)	-
Hall/kitchen	3,303	4,272	-	7,575	749	(4,028)	(4,296)	-
Tower pointing	2,046	-	-	2,046	-	-	(2,046)	-
BCP teaching	2,000	-	-	2,000	-	-	(2,000)	-
Organ repairs & maintenance	1,050	-	-	1,050	-	-	(1,050)	-
Childrens work	100	-	-	100	-	-	(100)	-
Sundry smaller funds	178	107	-	285	-	-	(285)	-
Julia Bell worship	692	-	-	692	-	-	(692)	-
Youth club	1,189	-	-	1,189	-	-	(1,189)	-
Streaming equipment	2,227	-	(445)	1,782	-	(178)	(1,604)	-
Angel Wings	-	250	(250)	-	-	-	-	-
Alarm grant	-	-	-	-	1,000	-	(1,000)	-
	<u>26,563</u>	<u>4,730</u>	<u>(695)</u>	<u>30,598</u>	<u>1,949</u>	<u>(4,206)</u>	<u>(28,341)</u>	<u>-</u>

At 30 June 2022 the restricted fund balances were transferred to a new charity as a result of a merger with St John the Divine, Lytham.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 1 January 2022	Transfers	Balance at 31 December 2022
	£	£	£	£
Childrens Work	1,000	1,000	(1,000)	-
	<u>1,000</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>(1,000)</u></u>	<u><u>-</u></u>