

**LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity Registration number 1143673**

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Vicar</b>	Rev'd Nick Wells (Chair of PCC)
<b>Mission Enabler</b>	Revd Emma Swarbrick
<b>Church Wardens</b>	Mrs Deborah Edwards Mrs Susan Holman
<b>Deputy Church Wardens</b>	Ms Tabitha Riley (from May 2023) Mrs Andrea Tinker (from May 2023)
<b>Standing Committee of the PCC</b>	Vicar (Chair), Mission Enabler, Churchwardens, Lay Chair, PCC Secretary, PCC Treasurer
<b>Deanery Synod Reps</b>	Mrs Deborah Edwards ( PCC Secretary) Mrs Rachel Higginbotham Mrs Wendy Riley (PCC Treasurer) Mrs Elizabeth Willis (Lay Chair of PCC from May 2023)
<b>LLM Representative</b>	Mrs Jacqui Briscoe (from May 2023)
<b>Safeguarding Officer</b>	Mrs Angela Lee (to May 2023) Mrs Linda Hyland (from May 2023)
<b>Elected Members</b>	Mr Iain Ashcroft Ms Diana Harris (from May 2023) Mr Paul Olive (from May 2023) Mrs Alex Walmsley (from May 2023) Ms Karleen Wilkinson Mrs Kay Hopper (to May 2023) Mrs Linda Hyland (to May 2023) Mrs Rachel Leaper (to May 2023) Ms Claire Rowlings (to May 2023) Mrs Julie Smith
<b>Treasurer</b>	Mrs Wendy Riley
<b>Treasurer</b>	Mrs Wendy Riley
<b>Principal address</b>	The Parish Office Church Road Lytham Lancashire FY8 5QL
<b>Lytham C of E Primary School Head Teachers Nomination</b>	Mrs Michelle O'Neill

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# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### **Independent examiner**

Champion Accountants LLP  
Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

### **Bankers**

CAF Bank  
Barclays Bank  
HSBC Bank  
Santander Bank

### **Architect**

Stephen Fish (for St Cuthbert)  
216 St George's Road  
Bolton BL1 2PH

### **Lytham Church of England School (Voluntary Controlled)**

Head Teacher - Mrs Amanda Wooldridge  
Lytham C of E Primary School  
Park View Road  
Lytham  
FY8 4HA

### **Legal Advisors**

The Diocesan Registrar  
Diocesan Offices  
Walker Office Park  
Blackburn BB1 2QE

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# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

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# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Cuthbert's Mission Statement is "To be an inviting church, growing in Jesus, and seeking to honour God through our worship, activities and buildings", and is at the core of all our activities planned throughout the year.

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

#### **Achievements and performance**

In the prior year, the parish merged with St John the Divine into the new parish known as The Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert Lytham. The charity continues to exist for the time being, as it still holds investments and bank accounts, but these are in the process of being transferred formally to the new Parish. Once this has taken place, the Trustees will apply to close the charity down.

Details of the staff at St Cuthberts are included in the joint parish financial statements.

#### **Financial review**

There has been no income or expenditure during the year following the prior year merger. The charity continues to hold investments and cash which are to be transferred to the new joint parish in due course.

The joint parish PCC carried out risk assessments throughout the year to identify any major risks.

#### **Financial Risk**

Investments held by the PCC are reviewed in accordance with Diocesan guidelines. The PCC approves internal controls for annual accounts and cheque handling.

#### **Compliance with Law and Regulation**

The PCC is informed of risks and these are dealt with as appropriate. Procedures for reporting accidents are in place. The fire extinguishers and security alarm are checked regularly in compliance with our H & S policy and procedures. A risk management survey was carried out by insurers and acted upon.

#### **Safeguarding**

The Church has adopted the Diocesan 'Protection for All' Policy on Safeguarding Children & Vulnerable Adults. St Cuthbert's complies with the DBS requirements when recruiting volunteers and staff.

#### **Structure, governance and management**

The joint PCC of the Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert, Lytham is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

PCC members are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nick Wells (Chair of PCC)

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# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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Mrs Nicola Whitehead  
Mr Dean Cowell  
Mrs Deborah Edwards (PCC Secretary)  
Mrs Julie Webb  
Mrs Julie Smith  
Mr David Hyland  
Ms Claire Rowlings  
Mrs Linda Rowlings  
Mrs Elizabeth Willis  
Mrs Angela Lee  
Mrs Marion Whitehurst  
Mr Mark Whitehurst

The Vicar is licensed by the Bishop of Blackburn and is an ex-officio member of the PCC.

The Blackburn Diocese Board of Finance acted as Custodian Trustee for the inalienable property of the church.

PCC members who are also trustees are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members receive training as and when appropriate, including roles and responsibilities, safeguarding, financial and fabric.

Day to day management of the Church was exercised by the Vicar and Wardens.

### Related Trusts

#### *Lytham Church of England School*

The Vicar is an ex-officio member of the school governors; three people are elected by the PCC from the Church Membership as school Foundation governors.

#### *Lytham Ecumenical Partnership*

The Churches in Lytham have a long-established partnership to which St Cuthbert's is a fully committed partner. The Vicar, assistant curate and two church members elected by the PCC serve on the LEP Council, in 2023 they were Ian Birnie and Bev Wells to September and then Alex Walmsley and James Walmsley.

#### *Lytham Schools Foundation*

The Vicar is the nominated representative from St Cuthbert's on the Foundation.

#### *Lytham Club Day Committee*

St Cuthbert's nominates two people to the Committee. The current representative is Julie Smith with the second position vacant.

The trustees' report was approved by the Board of Trustees.

.....  
**Rev Nick Wells**

**Trustee**

Dated: .....

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

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I report to the trustees on my examination of the financial statements of Lytham St Cuthberts Parochial Church Council (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs D L Thorn F.C.A.  
Champion Accountants LLP

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: .....

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>Current financial year</b>		<b>Total</b>
	<b>Notes</b>	<b>2022 £</b>
<b>Income from:</b>		
Donations and legacies	<b>3</b>	34,289
Charitable activities	<b>5</b>	29,628
Investments	<b>4</b>	3,412
<b>Total income</b>		<u>67,329</u>
Charitable activities	<b>6</b>	88,146
Other material expenditure	<b>10</b>	201,116
Total expenditure		<u>289,262</u>
Net losses on investments	<b>13</b>	<u>(24,342)</u>
<b>Net expenditure and movement in funds</b>		<u>(246,275)</u>
<b>Reconciliation of funds:</b>		
Fund balances at 1 January 2023		<u>246,275</u>
<b>Fund balances at 31 December 2023</b>		<u><u>-</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	33,320	969	-	34,289
Charitable activities	5	28,628	1,000	-	29,628
Investments	4	3,412	-	-	3,412
Total income		65,360	1,969	-	67,329
Charitable activities	6	83,940	4,206	-	88,146
Other material expenditure	10	129,946	28,361	42,809	201,116
<b>Total expenditure</b>		213,886	32,567	42,809	289,262
Net losses on investments	13	(18,652)	-	(5,690)	(24,342)
<b>Net income and movement in funds</b>		(167,178)	(30,598)	(48,499)	(246,275)
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2022		167,178	30,598	48,499	246,275
<b>Fund balances at 31 December 2022</b>		-	-	-	-

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET

AS AT 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	14		159,069		150,814
<b>Current assets</b>					
Cash at bank and in hand		56,817		95,719	
<b>Creditors: amounts falling due within one year</b>	15	<u>(215,886)</u>		<u>(246,533)</u>	
Net current liabilities			<u>(159,069)</u>		<u>(150,814)</u>
<b>Total assets less current liabilities</b>			<u>          -</u>		<u>          -</u>
<b>Income funds</b>					
Unrestricted funds			<u>          -</u>		<u>          -</u>
			<u>          -</u>		<u>          -</u>

The financial statements were approved by the Trustees on .....

.....  
**Rev Nick Wells**  
**Trustee**

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

#### **Charity information**

Lytham St Cuthberts Parochial Church Council is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, according to canon law, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The charity ceased to operate with effect from 30 June 2022, when reserves were donated to a new charity formed as a result of a merger with St John the Divine, Lytham. At the Balance Sheet date some of the assets had not been formally transferred to the new charity and are represented by a creditor in the accounts. When this has been resolved, the charity will be closed.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated between restricted and unrestricted funds as appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	-	-	-	29,820	749	30,569
Legacies receivable	-	-	-	3,500	220	3,720
	-	-	-	33,320	969	34,289

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	-	3,412

### 5 Charitable activities

	2023 £	2022 £
Wedding and funeral fees	-	15,812
Grants	-	1,000
Charitable rental income	-	11,748
Other income	-	1,068
	-	29,628

Analysis by fund

#### For the year ended 31 December 2022

Unrestricted funds	28,628
Restricted funds	1,000
	29,628

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities

	Direct charitable expenditure 2023 £	Direct charitable expenditure 2022 £
Staff costs	-	12,008
Depreciation and impairment	-	1,549
Council tax and water	-	1,660
Insurance	-	2,319
Light and heat	-	4,167
Repairs incl security & fire protection	-	7,914
General administration incl stationery & photocopying	-	944
Telephone and fax	-	216
Organist costs	-	1,605
Weddings and funerals	-	1,789
Altar requisites	-	494
Donations	-	1,470
Traidcraft stall	-	702
Parish assessment and DBF fees	-	47,840
Sundry expenses	-	2,230
Cleaning materials	-	421
	-	87,328
Share of governance costs (see note 9)	-	818
	-	88,146
<b>Analysis by fund</b>		
Unrestricted funds	-	83,940
Restricted funds	-	4,206
<b>For the year ended 31 December 2022</b>		
Unrestricted funds	83,940	
Restricted funds	4,206	
	88,146	
<b>7 Net movement in funds</b>	<b>2023</b>	<b>2022</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	-	1,549

### 8 Trustees

None of the trustees received any remuneration or expenses during the year.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 9 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Accountancy	-	-	-	818	818
Charitable activities	-	-	-	818	818

### 10 Other material expenditure

At 30 June 2022 the charity ceased to operate following a merger with St John the Divine, Lytham, and a new charity was formed. The net assets of Lytham St Cuthbert's Parochial Church Council were transferred to the new charity at that date by way of donation.

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	-	2
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	-	12,008

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Total
	2023 £	2023 £	2023 £	2022 £
Revaluation of investments	-	-	-	(37,730)
Gain/(loss) on sale of investments	-	-	-	13,388
	-	-	-	(24,342)
<b>For the year ended 31 December 2022</b>	<b>(18,652)</b>	<b>(5,690)</b>		<b>(24,342)</b>



# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 13 Net gains/(losses) on investments (Continued)

### 14 Fixed asset investments

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 January 2023	150,814
Valuation changes	8,255
	<hr/>
At 31 December 2023	159,069
	<hr/>
<b>Carrying amount</b>	
At 31 December 2023	159,069
	<hr/> <hr/>
At 31 December 2022	150,814
	<hr/> <hr/>

#### Fixed asset investments revalued

The investments are held on trust on behalf of The Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert Lytham, following the merger on 30 June 2022. The investments have not yet been formally transferred into joint names.

### 15 Creditors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	215,886	246,533
	<hr/>	<hr/>

Other creditors represents the balance payable to The Parochial Church Council of the Ecclesiastical Parish of St John the Divine and St Cuthbert Lytham as a result of the merger.

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
	-	20	(28,361)	28,341	-
Organ appeal	11,535	200	-	(11,735)	-
Bell fund	1,811	-	-	(1,811)	-
Rose Queen	533	-	-	(533)	-
Hall/kitchen	7,575	749	(4,028)	(4,296)	-
Tower pointing	2,046	-	-	(2,046)	-
BCP teaching	2,000	-	-	(2,000)	-
Organ repairs & maintenance	1,050	-	-	(1,050)	-
Childrens work	100	-	-	(100)	-
Sundry smaller funds	285	-	-	(285)	-
Julia Bell worship	692	-	-	(692)	-
Youth club	1,189	-	-	(1,189)	-
Streaming equipment	1,782	-	(178)	(1,604)	-
Alarm grant	-	1,000	-	(1,000)	-
	<u>30,598</u>	<u>1,969</u>	<u>(32,567)</u>	<u>-</u>	<u>-</u>

At 30 June 2022 the restricted fund balances were transferred to a new charity as a result of a merger with St John the Divine, Lytham.