

**LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Charity Registration number 1143673**

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

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# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Vicar</b>	Rev'd Nick Wells (Chair of PCC)
<b>Mission Enabler</b>	Revd Emma Swarbrick
<b>Church Wardens</b>	Deborah Edwards Susan Holman
<b>Deputy Church Wardens</b>	Tabitha Riley Andrea Tinker
<b>Standing Committee of the PCC</b>	Vicar (Chair), Mission Enabler, Churchwardens, Lay Chair, PCC Secretary, PCC Treasurer
<b>Deanery Synod Reps</b>	Deborah Edwards (to May 2024) Rachel Higginbotham Wendy Riley (PCC Treasurer) Elizabeth Willis (Lay Chair of PCC)
<b>LLM Representative</b>	Jacqui Briscoe
<b>Safeguarding Officer</b>	Linda Hyland
<b>Elected Members</b>	Iain Ashcroft (to May 2024) Diana Harris Paul Olive Alex Walmsley Karleen Wilkinson Julie Smith John Dixon (from May 2024)  Mrs Julie Smith
<b>Treasurer</b>	Mrs Wendy Riley
<b>Treasurer</b>	Mrs Wendy Riley
<b>Principal address</b>	The Parish Office Church Road Lytham Lancashire FY8 5QL
<b>Lytham C of E Primary School Head Teachers Nomination</b>	Michelle O'Neill to May 2024 then Amanda Wooldridge

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# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### **Independent examiner**

Champion Accountants LLP  
Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

### **Bankers**

CAF Bank  
Barclays Bank  
HSBC Bank  
Santander Bank  
Virgin Money Bank

### **Quinquennial architect**

Cassidy and Ashton  
7 East Cliffe  
Preston  
PR1 3JE

### **Lytham Church of England School (Voluntary Controlled)**

Head Teacher - Mrs Amanda Wooldridge  
Lytham C of E Primary School  
Park View Road  
Lytham  
FY8 4HA

### **Legal Advisors**

The Diocesan Registrar  
Diocesan Offices  
Walker Office Park  
Blackburn BB1 2QE

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# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils (Powers) Measure 1956.

### **Achievements and performance**

In the year to 31 December 2022, the parish merged with St John the Divine into the new parish known as The Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert Lytham. The charity continues to exist for the time being, but has transferred its remaining assets to the new parish during this financial year. The Trustees will apply to close the charity down in due course.

Details of the staff are included in the joint parish financial statements.

### **Financial review**

There has been no income or expenditure during the year following the merger. The charity has transferred all remaining investments and cash to the new joint parish during the year and no longer holds any assets or liabilities.

### **Structure, governance and management**

The joint PCC of the Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert, Lytham is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

PCC members are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Nick Wells (Chair of PCC)

Deborah Edwards

Susan Holman

Tabitha Riley

Andrew Tinker

Rachel Higginbotham

Wendy Riley

Elizabeth Willis

Jacqui Briscoe

Linda Hyland

Diana Harris

Paul Olive

Alex Walmsley

Karleen Wilkinson

Julie Smith

John Dixon

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Vicar is licensed by the Bishop of Blackburn and is an ex-officio member of the PCC.

The Blackburn Diocese Board of Finance acted as Custodian Trustee for the inalienable property of the church.

PCC members who are also trustees are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members receive training as and when appropriate, including roles and responsibilities, safeguarding, financial and fabric.

Day to day management of the Church was exercised by the Vicar and Wardens.

### Related Trusts

#### *Lytham Church of England School*

The Vicar is an ex-officio member of the school governors; four further people are elected by the PCC from the Church Membership as school Foundation governors.

#### *Lytham Ecumenical Partnership*

The Churches in Lytham have a long-established partnership to which the parish is a fully committed partner. The Vicar, Mission Enabler and two church members elected by the PCC serve on the LEP Council, and these positions were vacant.

#### *Lytham Schools Foundation*

The Vicar is the nominated representative on the Foundation.

#### *Lytham Club Day Committee*

The parish nominates two people to the Committee. The current representative is Julie Smith with the second position vacant.

The trustees' report was approved by the Board of Trustees.

.....  
**Rev Nick Wells**

**Trustee**

Dated: .....

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

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I report to the trustees on my examination of the financial statements of Lytham St Cuthberts Parochial Church Council (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs D L Thorn F.C.A.  
Champion Accountants LLP

Unit 2 Olympic Court  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5GU

Dated: .....

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Current financial year**

The charity had no income or expenditure in the current year and no fund balances brought forward or carried forward.

### **Prior financial year**

The charity had no income or expenditure in the prior year and no fund balances brought forward or carried forward.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Lytham St Cuthberts Parochial Church Council is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, according to canon law, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The charity ceased to operate with effect from 30 June 2022, when reserves were donated to a new charity formed as a result of a merger with St John the Divine, Lytham. During the year the remaining assets were formally transferred over to the new charity, and there are no assets or liabilities remaining. The charity will be closed in due course.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated between restricted and unrestricted funds as appropriate.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	8		-		159,069
<b>Current assets</b>					
Cash at bank and in hand		-		56,817	
<b>Creditors: amounts falling due within one year</b>	9	-		(215,886)	
Net current liabilities			-		(159,069)
<b>Total assets less current liabilities</b>			-		-
<b>Income funds</b>					
Unrestricted funds			-		-
			-		-

The financial statements were approved by the Trustees on .....

.....  
**Rev Nick Wells**  
Trustee

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>3 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
	<u>          </u>	<u>          </u>

### 4 Trustees

None of the trustees received any remuneration or expenses during the year.

### 5 Other material expenditure

At 30 June 2022 the charity ceased to operate following a merger with St John the Divine, Lytham, and a new charity was formed. The net assets of Lytham St Cuthbert's Parochial Church Council were transferred to the new charity at that date by way of donation.

### 6 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

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### 8 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2024	159,069
Transfer out to joint parish	(159,069)
	<hr/>
At 31 December 2024	-
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	-
	<hr/> <hr/>
At 31 December 2023	159,069
	<hr/> <hr/>

### 9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	215,886
	<hr/> <hr/>	<hr/> <hr/>

Other creditors represents the balance payable to The Parochial Church Council of the Ecclesiastical Parish of St John the Divine and St Cuthbert Lytham as a result of the merger.